Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

CHINA HUAJUN GROUP LIMITED
中國華君集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 377)

QUARTERLY UPDATE ON IMPLEMENTATION OF ACTION PLAN TO RESOLVE DISCLAIMER OF OPINION

Reference is made to the annual report of China Huajun Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") for the year ended 31 December 2025 published on 29 April 2026 (the "**Annual Report**"), and the Circular of the Company dated 4 August 2026 ("**the Circular**") and announcements of the Company dated 29 July 2026, 2 September 2026 and 22 September 2026 (the "**Announcements**"), Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Annual Report, the Circular and the Announcement. The Company's auditor expressed a disclaimer of opinion on the Company's consolidated financial statements relating to going concern (the "**Disclaimer of Opinion**") in the Annual Report, and the Company has disclosed its action plan to address the Disclaimer of Opinion (the "**Action Plan**") on page 56 of the Annual Report. The Company wishes to provide a quarterly update on the implementation of the Action Plan as follows:

(A) DEBTS CAPITALISATION

Reference is made to the Circular and the announcement of the Company dated 2 September 2026, the Company has allotted and issued 94,000,000 Capitalisation Shares at the issue price of HK$1.00 per Capitalisation Share under the Specific Mandate on 2 September 2026. The Debt Capitalisation is a full and final settlement of the Indebted Amount which reduced the gearing ratio of the Group and save future interest.

(B) POTENTIAL DISPOSAL

Reference is made to the Announcement of the Company dated 22 September 2026, the Company is in discussions with certain party regarding a Potential Disposal, with a view to improve the financial position of the Group. However, as of the date of this announcement, negotiations are still ongoing. The terms and conditions regarding the Potential Disposal are yet to be finalised and no definitive agreements have been entered into by the Group regarding the Potential Disposal up to the date of this announcement.

Board will continue to use its best endeavours to implement the Action Plan with an aim to resolving the Disclaimer of Opinion as soon as possible. The Company will publish further announcement(s) to keep the Company's shareholders and potential investors informed of the status of implementation of the Action Plan as and when appropriate.

By order of the Board
China Huajun Group Limited
LI Gang
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 30 October 2026

As at the date of this announcement, the Board comprises Mr. Li Gang as executive Director; Ms. Tan Yanzi and Ms. Chen Yun as Non-executive Directors and Mr. Mok Yi Kwo, Ms. Shen Shujiang and Dr. Gao Xiang as independent non-executive Directors.

If there is any inconsistency in this announcement between the Chinese and English versions and the English version shall prevail.