# CHINA HUAJUN GROUP LIMITED
# 中國華君集團有限公司

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 377)**

## COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of China Huajun Group Limited (the "**Company**") dated 2 July 2026 (the "**Announcement**") in relation to, among others, the Subscription Agreements. Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

### COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that as the conditions precedent as set out in the Subscription Agreements have been satisfied, completion of each of the Subscription Agreements (the "**Completion**") took place on 16 July 2026 in accordance with the terms and conditions of the respective Subscription Agreements. An aggregate of 12,000,000 Subscription Shares were allotted and issued at the Subscription Price of HK$1.09 per Subscription Share.

### USE OF NET PROCEEDS

The Company intends to apply the net proceeds of HK$13.0 million from the Subscription for repayment of debts of approximately HK$8.2 million and general working capital of the Group of approximately HK$4.8 million. The general working capital of the Group will be used for payment of office rental, staff costs, legal and professional fees and other administrative expenses which is expected to be utilised on or before 31 December 2026.

## EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY FOLLOWING COMPLETION OF THE SUBSCRIPTIONS

Set out below the shareholding structures of the Company immediately before and after the Completion:

| | **Immediately prior to the Completion** | | **Immediately upon the Completion** | |
|---|---|---|---|---|
| | *Number of Shares* | *Approximate % of issued Shares* | *Number of Shares* | *Approximate % of issued Shares* |
| Huajun Group Limited *(Note 1)* | 44,450,619 | 54.54% | 44,450,619 | 47.54% |
| Mr. Meng Guang Bao | 868,520 | 1.07% | 868,520 | 0.93% |
| | 45,319,139 | 55.61% | 45,319,139 | 48.47% |
| Director | | | | |
| Ms. Chen Yun *(Note 2)* | 880 | 0.00% | 880 | 0.00% |
| Option A Creditors *(Note 3)* | | | | |
| Individuals in the Scheme Shares | 2,968,988 | 3.65% | 2,968,988 | 3.18% |
| China Great Wall Asset Management Co., Ltd., Shanghai Branch* (中國長城資產管理股份有限公司上海市分公司) | 12,478,456 | 15.31% | 12,478,456 | 13.35% |
| China Great Wall Asset Management Co., Ltd., Jiangsu Branch* (中國長城資產管理股份有限公司江蘇省分公司) | 4,501,332 | 5.52% | 4,501,332 | 4.81% |
| | 19,948,776 | 24.48% | 19,948,776 | 21.34% |
| Ouke Group Holdings Limited | 6,582,326 | 8.08% | 6,582,326 | 7.04% |
| Subscribers *(Note 4)* | – | – | 12,000,000 | 12.84% |
| Other Shareholders *(Note 5)* | 9,640,730 | 11.83% | 9,640,730 | 10.31% |
| Total | 81,491,851 | 100% | 93,491,851 | 100% |

*Notes:*

1. As at the date of this announcement, Huajun Group Limited is directly wholly-owned by Mr. Meng Guang Bao.

2. Ms. Chen Yun is the executive Director of the Company. Save and except Ms. Chen Yun, no other Directors hold any Shares as at the date of this announcement.

3. On 23 June 2026, 2,968,988 Scheme Shares were issued to 42 individuals who are Independent Third Parties, and hence such Scheme Shares are counted as public float. On the same day, Scheme Shares were also issued to China Great Wall Asset Management Co., Ltd., Shanghai Branch*（中國長城資產管理股份有限公司上海市分公司）and China Great Wall Asset Management Co., Ltd., Jiangsu Branch*（中國長城資產管理股份有限公司江蘇省分公司）(together, "**China Great Wall Companies**") and as both allottees in aggregate hold approximately 18.16%, they are not counted as public float as at the date of this announcement.

4. The subscribers are Independent Third Parties who entered into subscription agreements with the Company in relation to the Subscription. Each of the Subscribers is not a substantial shareholder (as defined in the Listing Rules) of the Company.

5. All Other Shareholders are public shareholders.

## RESTORATION OF PUBLIC FLOAT

Immediately after the Completion, as each of the Subscribers does not hold more than 5% of the issued share capital of the Company as enlarged by the allotment and issue of the Subscription Shares. 31,192,044 Shares of the Company, representing approximately 33.37% of the issued share capital of the Company as at the date of this announcement, is held by the public (as defined under the Listing Rules). Accordingly, the minimum public float requirement of 25% as set out in Rule 8.08(1) and Rule 13.32B of the Listing Rules has been restored.

By order of the Board
**China Huajun Group Limited**
**YAN Ruijie**
*Chairman, Chief Executive Officer and Executive Director*

Hong Kong, 16 July 2026

*As at the date of this announcement, the Board comprises Mr. Yan Ruijie, Ms. Chen Yun, Dr. Li Dayi and Ms. Wang Xiaomei as executive Directors; and Mr. Mok Yi Kwo, Mr. Ding Xingfu and Ms. Zhu Fang as independent non-executive Directors*

*If there is any inconsistency in this announcement between the Chinese and English versions and the English version shall prevail.*

* *for identification purposes only*