CHINA HUAJUN GROUP LIMITED
中國華君集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 377)

MONTHLY UPDATE ON THE STATUS OF THE PUBLIC FLOAT

Reference is made to the previous announcements of China Huajun Group Limited (the "**Company**" together with its subsidiaries, the "**Group**"), the latest being dated 2 July 2026, in respect of, among others, (i) issuance and allotment of the Scheme Shares under the Scheme of Arrangement; (ii) proposed issuance and allotment of the Subscription Shares under General Mandate; (iii) proposed issuance and allotment of the Capitalisation Shares under Specific Mandate; and (iv) the monthly update on the status of public float of the Company (the "**Announcements**"). Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Company wishes to update the shareholders and potential investors of the Company that, as at the date of this announcement, the public float of the Company is approximately 23.55%, which remains below the minimum public float requirement as set out in Rule 13.32B(1) of the Listing Rules.

ALLOT AND ISSUE OF THE SCHEME SHARES UNDER SPECIFIC MANDATE FOR THE SCHEME OF ARRANGEMENT

As disclosed in the announcement dated 23 June 2026, the first tranche of issue of Scheme Shares, of which 19,948,776 Scheme Shares were issued to the Option A Creditors on 23 June 2026. The remaining 4,651,224 Scheme Shares shall be issued in due course upon the final and conclusive determination of all claims of the Scheme Creditors.

The following table sets out the shareholding structures of the Company immediately after the allotment and issue of 19,948,776 Scheme Shares and as at the date of this announcement:

	As at the date of this announcement	
	Number of Shares	*Approximate % of issued Shares*
Huajun Group Limited *(Note 1)*	44,450,619	54.54%
Mr. Meng Guo Bao	868,520	1.07%
	45,319,139	55.61%
Director		
Ms. Chen Yun *(Note 2)*	880	0.00%
Option A Creditors		
Individuals in the Scheme Shares	2,968,988	3.65%
China Great Wall Asset Management Co., Ltd., Shanghai Branch* （中國長城資產管理股份有限公司上海市分公司）	12,478,456	15.31%
China Great Wall Asset Management Co., Ltd., Jiangsu Branch* （中國長城資產管理股份有限公司江蘇省分公司）	4,501,332	5.52%
	19,948,776	24.48%
Ouke Group Holdings Limited	6,582,326	8.08%
Other Shareholders	9,640,730	11.83%
Total	81,491,851	100%

Notes:

1. As at the date of this announcement, Huajun Group Limited is directly wholly-owned by Mr. Meng Guang Bao.

2. Ms. Chen Yun is the executive Director of the Company. Save and except Ms. Chen Yun, no other Directors hold any Shares as at the date of this announcement.

Upon the completion of issuance and allotment of 19,948,776 Scheme Shares, the shareholding of Ouke Group Holdings Limited ("**Ouke**") in the Company decreased from approximately 10.69% to approximately 8.08%. Therefore, Ouke will no longer deemed to be a core connected person of the Company and thus the Shares held by Ouke will be regarded as the Shares held by the public (as defined under the Listing Rules).

On 23 June 2026, 2,968,988 Scheme Shares were issued to 42 individuals who are Independent Third Parties, and hence such Scheme Shares are counted as public float. On the same day, Scheme Shares were also issued to China Great Wall Asset Management Co., Ltd., Shanghai Branch*（中國長城資產管理股份有限公司上海市分公司）and China Great Wall Asset Management Co., Ltd., Jiangsu Branch*（中國長城資產管理股份有限公司江蘇省分公司）(together, "**China Great Wall Companies**") and as both allottees in aggregate hold approximately 20.83%, they are not counted as public float as at the date of this announcement. For the avoidance of doubt, if the aggregate shareholding of China Great Wall Companies is below 10%, they will be counted as public float.

ALLOT AND ISSUE OF THE SUBSCRIPTION SHARES UNDER GENERAL MANDATE

As disclosed in the announcement dated 2 July 2026, the Company has entered into the Subscription Agreements with the Subscribers in relation to allot and issue 12,000,000 subscription shares at the subscription price of HK$1.09 per Subscription Share.

Immediately upon the completion the issuance and allotment of the Subscription Shares, assuming that there is no change in the issued share capital of the Company from the date of this announcement to the completion, each of the Subscribers will not hold more than 5% of the issued share capital of the Company as enlarged by the allotment and issue of the Subscription Shares. 31,192,044 Shares of the Company, representing approximately 33.36% of the issued share capital of the Company as enlarged by the allotment and issue of the Subscription Shares, will be held by the public (as defined under the Listing Rules). Accordingly, the minimum public float requirement of 25% as set out in Rule 8.08(1) and Rule 13.32B of the Listing Rules will be restored as at the date of the completion of Subscription.

ISSUE OF NEW SHARES UNDER SPECIFIC MANDATE FOR DEBT CAPITALISATION

As disclosed in the announcement dated 30 June 2026, the Company has entered into a settlement agreement with the Creditor in relation to the Debt Capitalisation on 21 June 2026, pursuant to which, 94,000,000 new Shares to be issued and allotted by the Company to the Creditor at the issue price of HK$1.0 per Capitalisation share.

Immediately upon the completions of the issuance and allotment of the Subscription Shares and Capitalisation Shares, the aggregate shareholding of China Great Wall Companies in the Company will decrease from approximately 20.83% to approximately 9.06% of the issued share capital of the Company as enlarged by the allotment and issue of the Subscription Shares and Capitalisation Shares. Therefore, China Great Wall Companies will no longer be deemed as core connected person(s) of the Company and thus the Shares held by China Great Wall Companies will be regarded as the Shares held by the public (as defined under the Listing Rules).

PUBLIC FLOAT STATUS AND SHAREHOLDING TABLE

To the best knowledge, information and belief of the Directors, the following table sets out the shareholding structure of the Company (i) as at the date of this announcement; (ii) immediately upon the completion of the Subscription; and (iii) immediately upon completion of the Subscription and the Debt Capitalisation:

	As at the date of this Announcement		Immediately upon the completion of the Subscription		Immediately upon the completion of the Subscription and Debt Capitalisation	
	Number of Shares	*Approximate % of issued Shares*	*Number of Shares*	*Approximate % of issued Shares*	*Number of Shares*	*Approximate % of issued Shares*
Huajun Group Limited *(Note 1)*	44,450,619	54.54%	44,450,619	47.54%	44,450,619	23.71%
Mr. Meng Guo Bao	868,520	1.07%	868,520	0.93%	868,520	0.46%
	45,319,139	55.61%	45,319,139	48.47%	45,319,139	24.17%
The Creditor	–	–	–	–	94,000,000	50.14%
The Creditor, Mr. Li Gang and parties acting in concert with the Creditor	–	–	–	–	94,000,000	50.14%
Director						
Ms. Chen Yun *(Note 2)*	880	0.00%	880	0.00%	880	0.00%
Option A Creditors *(Note 3)*						
Individuals in the Scheme Shares	2,968,988	3.65%	2,968,988	3.18%	2,968,988	1.58%
China Great Wall Asset Management Co., Ltd., Shanghai Branch * （中國長城資產管理股份有限公司上海市分公司）	12,478,456	15.31%	12,478,456	13.35%	12,478,456	6.66%
China Great Wall Asset Management Co., Ltd., Jiangsu Branch* （中國長城資產管理股份有限公司江蘇省分公司）	4,501,332	5.52%	4,501,332	4.81%	4,501,332	2.40%
	19,948,776	24.48%	19,948,776	21.34%	19,948,776	10.64%
Ouke Group Holdings Limited	6,582,326	8.08%	6,582,326	7.04%	6,582,326	3.51%
Subscribers *(Note 4)*	–	–	12,000,000	12.84%	12,000,000	6.40%
Other Shareholders *(Note 5)*	9,640,730	11.83%	9,640,730	10.31%	9,640,730	5.14%
Total	81,491,851	100%	93,491,851	100%	187,491,851	100%

Notes:

1. As at the date of this announcement, Huajun Group Limited is directly wholly-owned by Mr. Meng Guang Bao.

2. Ms. Chen Yun is the executive Director of the Company. Save and except Ms. Chen Yun, no other Directors hold any Shares as at the date of this announcement.

3. On 23 June 2026, 2,968,988 Scheme Shares were issued to 42 individuals who are Independent Third Parties, and hence such Scheme Shares are counted as public float. On the same day, Scheme Shares were also issued to China Great Wall Asset Management Co., Ltd., Shanghai Branch*（中國長城資產管理股份有限公司上海市分公司）and China Great Wall Asset Management Co., Ltd., Jiangsu Branch*（中國長城資產管理股份有限公司江蘇省分公司）(together, "**China Great Wall Companies**") and as both allottees in aggregate hold approximately 20.83%, they are not counted as public float as at the date of this announcement. For the avoidance of doubt, if the aggregate shareholding of China Great Wall Companies is below 10%, they will be counted as public float.

4. The subscribers are Independent Third Parties who entered into subscription agreements with the Company in relation to the Subscription.

5. All Other Shareholders are public shareholders.

The Company will continue to pay attention to the matter of insufficient public float, and will make monthly announcements in accordance with the Listing Rules to keep the Shareholders and the market informed of the progress of the restoration of the public float.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares.

By order of the Board
China Huajun Group Limited
YAN Ruijie
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 7 July 2026

As at the date of this announcement, the Board comprises Mr. Yan Ruijie, Ms. Chen Yun, Dr. Li Dayi and Ms. Wang Xiaomei as executive Directors; and Mr. Mok Yi Kwo, Mr. Ding Xingfu and Ms. Zhu Fang as independent non-executive Directors

If there is any inconsistency in this announcement between the Chinese and English versions and the English version shall prevail.

* *for identification purposes only*