CHINA HUAJUN GROUP LIMITED
中國華君集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 377)

UPDATE ON ISSUE OF SCHEME SHARES UNDER SPECIFIC MANDATE FOR THE SCHEME OF ARRANGEMENT

Reference is made to the previous announcements of the Company, the latest being dated 26 June 2025, in respect of the Scheme of Arrangement of the Company (the "**Announcements**") and the circular dated 10 March 2025 relating to the issue of Scheme Shares under specific mandate (the "**Circular**"). Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcements and Circular.

The Company announces that the first tranche of issue of Scheme Shares, of which 19,948,776 Scheme Shares took place on 23 June 2026.

To the best knowledge, information and belief of the Directors, the following table sets out the shareholding structures of the Company immediately before and after the allotment and issue of 19,948,776 Scheme Shares:

	Immediately prior to issue of Scheme Shares		**Immediately after issue of 19,948,776 Scheme Shares**	
	Number of Shares	*Approximate % of issued Shares*	*Number of Shares*	*Approximate % of issued Shares*
Huajun Group Limited *(Note 1)*	44,450,619	72.22%	44,450,619	54.54%
Mr. Meng Guang Bao	868,520	1.41%	868,520	1.07%
Sub Total	45,319,139	73.63%	45,319,139	55.61%
Option A Creditors *(Note 2)*				
Individuals in the Scheme Shares			2,968,988	3.64%
China Great Wall Asset Management Co., Ltd., Shanghai Branch * （中國長城資產管理股份有限公司上海市分公司）			12,478,456	15.31%
China Great Wall Asset Management Co., Ltd., Jiangsu Branch* （中國長城資產管理股份有限公司江蘇省分公司）			4,501,332	5.52%
Sub Total *(Note 3)*			19,948,776	24.48%
Ouke Group Holdings Limited	6,582,326	10.69%	6,582,326	8.08%
Other Shareholders	9,641,610	15.68%	9,641,610	11.83%
Total	**61,543,075**	**100.00%**	**81,491,851**	**100.00%**

Note 1: As at the date of this announcement, Huajun Group Limited is directly wholly-owned by Mr. Meng Guang Bao.

Note 2: On 23 June 2026, 2,968,988 Scheme Shares were issued to 42 individuals who are Independent Third Parties, and hence such Scheme Shares are counted as public float. On the same day, Scheme Shares were also issued to China Great Wall Asset Management Co., Ltd., Shanghai Branch*（中國長城資產管理股份有限公司上海市分公司）and China Great Wall Asset Management Co., Ltd., Jiangsu Branch*（中國長城資產管理股份有限公司江蘇省分公司）and as both allottees in aggregate hold approximately 20.83% of the issued share capital, they are not counted as public float.

Note 3: Pursuant to the Scheme, a total of 24,600,000 Scheme Shares are to be issued. The remaining 4,651,224 Scheme Shares shall be issued in due course upon the final and conclusive determination of all claims of the Scheme Creditors

The Company wishes to update the shareholders and potential investors of the Company that, as at the date of this announcement, the public float of the Company is approximately 23.55%, which remains below the minimum public float requirement as set out in Rule 13.32B(1) of the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares.

By order of the Board
China Huajun Group Limited
YAN Ruijie
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 23 June 2026

As at the date of this announcement, the Board comprises Mr. Yan Ruijie, Ms. Chen Yun, Dr. Li Dayi and Ms. Wang Xiaomei as executive Directors; and Mr. Mok Yi Kwo, Mr. Ding Xingfu and Ms. Zhu Fang as independent non-executive Directors.

If there is any inconsistency in this announcement between the Chinese and English versions and the English version shall prevail.

* *for identification purpose only*