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## **CHINA HUAJUN GROUP LIMITED**

**中國華君集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 377)**

**(I) RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR;  
AND  
(II) PROPOSED ELECTION OF EXECUTIVE DIRECTORS AND  
INDEPENDENT NON-EXECUTIVE DIRECTOR AND  
CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Huajun Group Limited (the “**Company**”) hereby announces that Mr. Shen Ruolei (“**Mr. Shen**”) has tendered resignation as Independent non-executive Director of the Company due to his retirement. Therefore, Mr. Shen will retire from his position as Independent non-executive Director at the AGM. Following the retirement, Mr. Shen shall be ceased to be the chairman of the Nomination Committee and a member of Remuneration Committee and Audit Committee.

The Board further announces that through a resolution passed at the Board meeting held on 3 June 2025, the Board proposed to appoint (i) Dr. Li Dayi (“**Dr. Li**”) and Ms. Wang Xiaomei (“**Ms. Wang**”) as executive Directors; and (ii) Ms. Zhu Fang (“**Ms. Zhu**”) as independent non-executive Director upon approval at the coming annual general meeting of the Company (the “**AGM**”). Each of the election of Dr. Li, Ms. Wang and Ms. Zhu is subject to the approval by the Shareholders at the AGM. Following the appointments, Ms. Zhu will also act as the chairman of the Nomination Committee and a member of Remuneration Committee and Audit Committee respectively.

### **RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board hereby announces that, Mr. Shen Ruolei (“**Mr. Shen**”) has tendered resignation as Independent non-executive Director of the Company due to his retirement. Therefore, Mr. Shen will retire from his position as Independent non-executive Director at the AGM. Following the retirement, Mr. Shen shall be ceased to be the chairman of the nomination committee of the Company (“**Nomination Committee**”) and a member of remuneration committee (“**Remuneration Committee**”) and audit committee of the Company (the “**Audit Committee**”).

Mr. Shen has confirmed that, save as disclosed herein, he is not aware of any matter in relation to his resignation that needs to be brought to the attention of the Shareholders and that he has no disagreement with the Board on any issues.

Mr. Shen has demonstrated dedication and diligence in serving the Company during his tenure of directorship. The Board would like to express its gratitude to Mr. Shen for his contributions to the Company.

## **PROPOSED ELECTION OF EXECUTIVE DIRECTORS AND INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board further announces that through a resolution passed at the Board meeting held on 3 June 2025, the Board proposed to appoint (i) Dr. Li Dayi (“**Dr. Li**”) and Ms. Wang Xiaomei (“**Ms. Wang**”) as executive Directors; and (ii) Ms. Zhu Fang (“**Ms. Zhu**”) as independent non-executive Director upon approval at the coming annual general meeting of the Company (the “**AGM**”). Each of the election of Dr. Li, Ms. Wang and Ms. Zhu is subject to the approval by the Shareholders at the AGM. Following the appointments, Ms. Zhu will also act as the chairman of the Nomination Committee and a member of Remuneration Committee and Audit Committee respectively.

Set out below is the biographical profile of Dr. Li:

**Dr. Li Dayi**, aged 46, Dr. Li Dayi holds a PhD from the University of the Chinese Academy of Sciences (formerly the Graduate School of the Chinese Academy of Sciences) and pursued further studies in the United States, completing postdoctoral research at Texas A&M University. Dr. Li has extensive international research and management experience, having worked at New York University and MET Tech Inc. during his time in the United States. After returning to China in 2012, he held positions at the Changchun Institute of Applied Chemistry of the Chinese Academy of Sciences, Jiangsu Jingzhan Optoelectronics Technology Co., Ltd. and the Nanjing Software Technology Research Institute of the Chinese Academy of Sciences. During his tenure as the Chief Technology Officer of Jiangsu Jingzhan Optoelectronics Technology Co., Ltd., the company was successfully listed on the National Equities Exchange and Quotations in the PRC.

Subsequently, Dr. Li Dayi co-founded Jilin Ri & Yue Mutual Induction Intelligent Connection Technology Co., Ltd. and Obics Technology Co., Ltd., focusing on the research and production of spectral equipment and robot/drone optoelectronic equipment. In 2024, Dr. Li Dayi founded Suzhou Zhifeng Shutu Technology Co., Ltd., engaged in research on advanced optoelectronic technologies in facility agriculture and factory-scale smart aquaculture solutions for industrial recirculating water.

As at the date of this announcement, Dr. Li does not have any interests in the shares of the Company within the meaning under Part XV of the Securities and Futures Ordinance.

Dr. Li will enter into a service agreement with the Company with a specific term of two years upon election. The directorship of Dr. Li shall be subject to retirement by rotation and reelection in accordance with the Bye-laws of the Company. Dr. Li shall be entitled to an annual basic salary of RMB240,000 and shall be subject to review by the remuneration committee and the Board subject to his qualifications, experience, level of responsibilities undertaken and prevailing market conditions. He shall be entitled to receive discretionary bonuses or other benefits as may be decided by the remuneration committee of the Company and the Board having regard to Dr. Li's and the Company's performance.

Save as disclosed above, as at the date of this announcement, Dr. Li (i) has not held any other directorships in any public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) does not hold any other positions in the Company and its subsidiaries; and (iii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company (as respectively defined in the Rules Governing the Listing of Securities on the Stock Exchange (“**Listing Rules**”)).

Save as disclosed above, there is no other information related to the election of Dr. Li that needs to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company.

Set out below is the biographical profile of Ms. Wang:

**Ms. Wang Xiaomei**, aged 49, obtained a vocational diploma in shipbuilding and repair from Wuxi Shipbuilding Industry School in Jiangsu Province. She has accumulated years of relevant work experience in engineering design and research, as well as in corporate operations and management. She has previously worked at the Jiangsu Provincial Institute of Engineering Survey and Research and served as the department director at the Yangzhou University Engineering Design Research Institute. Currently, Ms. Wang is the general manager of Jiangsu Nanjian Intelligent Technology Company Limited.

As at the date of this announcement, Ms. Wang does not have any interests in the shares of the Company within the meaning under Part XV of the Securities and Futures Ordinance.

Ms. Wang will enter into a service agreement with the Company with a specific term of two years upon election. The directorship of Ms. Wang shall be subject to retirement by rotation and reelection in accordance with the Bye-laws of the Company. Ms. Wang shall be entitled to an annual basic salary of RMB240,000 and shall be subject to review by the remuneration committee and the Board subject to her qualifications, experience, level of responsibilities undertaken and prevailing market conditions. She shall be entitled to receive discretionary bonuses or other benefits as may be decided by the remuneration committee of the Company and the Board having regard to Ms. Wang's and the Company's performance.

Save as disclosed above, as at the date of this announcement, Ms. Wang (i) has not held any other directorships in any public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) does not hold any other positions in the Company and its subsidiaries; and (iii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company (as respectively defined in the Listing Rules).

Save as disclosed above, there is no other information related to the election of Ms. Wang that needs to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company.

Set out below is the biographical profile of Ms. Zhu Fang:

**Ms. Zhu Fang**, aged 40, Ms. Zhu has extensive experience in corporate management consulting, mergers and acquisitions, equity financing, asset investment management and corporate governance. Ms. Zhu graduated from Nanjing University of Science and Technology with a bachelor's degree in e-commerce and logistics, and obtained a master's degree in engineering from Beijing University of Science and Technology. Ms. Zhu holds a national board secretary qualification certificate. From January 2009 to April 2012, she served as assistant to the general manager and deputy director of the marketing department of Nanjing Shengnuo Heat Pipe Co., Ltd. of Sunpower Group. From May 2012 to March 2020, she served as the regional general manager of financial business of Jiangsu Hoperun Software Co., Ltd. (a company listed on the Shenzhen Stock Exchange Growth Enterprise Market), and held several senior management positions of its subsidiaries. Ms. Zhu is currently the chairman and general manager of Jiangsu Everglory Asset Management Co., Ltd., a Director of Jiangsu Huaxia Agriculture Foundation, and the Vice Chairman of Nanjing Jinshi Legal Mediation Service Center.

As at the date of this announcement, Ms. Zhu does not have any connection with other Directors, senior management or substantial or controlling Shareholders (as defined under the Listing Rules) nor hold any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years. As at the date of this announcement, Ms. Zhu is not interested in any shares of the Company within under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Ms. Zhu will enter into a services agreement with the Company with a specific term of two years upon election and will be automatically renewed for successive terms of two years unless terminated by either party in writing prior to the expiry of the said term. The directorship of Ms. Zhu will be subject to retirement and re-election at the forthcoming annual general meeting and thereafter subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the bye-laws of the Company. Ms. Zhu is entitled to an annual director's fee of RMB240,000 which is determined with reference to her responsibilities, the Company's remuneration policy and the prevailing market conditions.

Ms. Zhu confirmed that she met the independence criteria as set out in Rule 3.13 of the Listing Rules.

Save as disclosed above, there is no further information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules nor any other matters relating to the appointment of Ms. Zhu that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend a warm welcome to Dr. Li, Ms. Wang and Ms. Zhu in joining the Board.

A supplemental circular containing, inter alia, details of the election of Dr. Li and Ms. Wang as executive Directors, and Ms. Zhu as independent non-executive Director of the Company and supplemental notice of the AGM will be dispatched to the Shareholders as soon as possible.

By order of the Board  
**China Huajun Group Limited**  
**YAN Ruijie**

*Chairman, Chief Executive Officer and Executive Director*

Hong Kong, 3 June 2025

*As at the date of this announcement, the Board comprises Mr. Yan Ruijie and Ms. Chen Yun as executive Director; and Mr. Mok Yi Kwo, Mr. Shen Ruolei and Mr. Ding Xingfu as independent non-executive Directors.*

*If there is any inconsistency in this announcement between the Chinese and English versions and the English version shall prevail.*