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CHINA HUAJUN GROUP LIMITED

中國華君集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 377)

ANNOUNCEMENT MADE PURSUANT TO RULE 13.51(2)(K) OF THE LISTING RULES

This announcement is made by China Huajun Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.51B(2) and Rule 13.51(2)(k) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of the Company has recently been informed that Mr. Meng Guang Bao (“**Mr. Meng**”), the Company’s chairman and executive director, has been issued restriction on consumption orders* (限制消費令) by the Shanghai Financial Court* (上海金融法院) (the “**Shanghai Financial Court**”) and the People’s Court of Liangxi District, Wuxi City* (無錫市梁溪區人民法院). After enquiring about the matter with the Company’s PRC lawyer, the Board understands that it is in connection with guarantee contracts dispute involving Mr. Meng, which is unrelated to the business and/or operations of the Group.

The Board understands from the court documents obtained from the PRC lawyer that Mr. Meng provided personal guarantees (“**Guarantees**”) to (i) Shanghai Electric Financial Leasing Co., Ltd* (上海電氣融資租賃有限公司) (“**Shanghai Electric**”); and (ii) China Everbright Bank Co., Ltd. Wuxi Branch* (中國光大銀行股份有限公司無錫分行) (the “**CEB Bank**”) in respect of the contractual obligations of Hareon Solar Technology Co., Ltd* (海潤光伏科技股份有限公司) and its subsidiaries. Judgements were entered against Mr. Meng, pursuant to which he was

* for identification purposes only

liable to make payments to Shanghai Electric and the CEB Bank. Further to the judgement entered against Mr. Meng by the Shanghai Financial Court for the Guarantees provided to Shanghai Electric, Mr. Meng was also included in the List of Dishonest Persons* (失信被執行人) published by the Shanghai Financial Court.

By order of the Board
China Huajun Group Limited
Zhang Ye
Executive Director and Chief Executive Officer

Hong Kong, 30 April 2021

As at the date of this announcement, the Board comprises Mr. Meng Guang Bao, Ms. Zhang Ye, Ms. Huang Xiumei, and Ms. Bao Limin as executive Directors; and Mr. Zheng Bailin, Mr. Shen Ruolei and Mr. Pun Chi Ping as independent non-executive Directors

If there is any inconsistency in this announcement between the Chinese and English versions and the English version shall prevail.