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HUAJUN INTERNATIONAL GROUP LIMITED

華君國際集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 377)

COMPLETION OF CHANGE IN SHAREHOLDING OF CONTROLLING SHAREHOLDER

The Board wishes to inform its Shareholders and potential investors of the Company that, the Company has been informed by CHG that the Transaction was completed on 2 September 2020 in accordance with the terms and conditions of the Sale and Purchase Agreement. CHG no longer holds any Shares in the Company, hence it is no longer a controlling shareholder of the Company. HGL now directly holds approximately 72.23% of the total issued share capital of the Company.

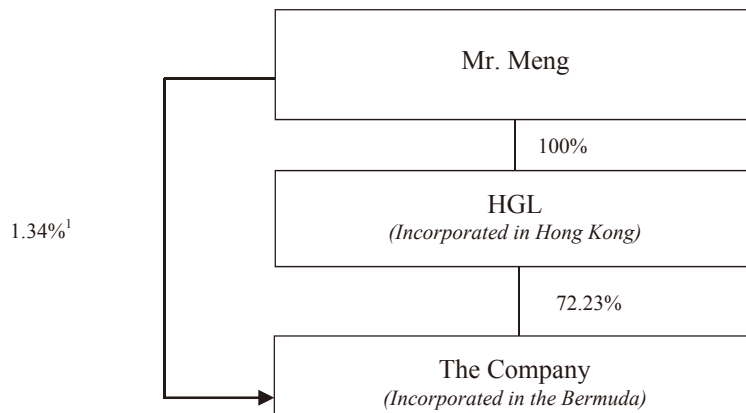
Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

Reference is made to the announcement of Huajun International Group Limited (the “**Company**”) dated 13 July 2020 (the “**Announcement**”) in relation to the proposed change in shareholding of the Company. Unless otherwise defined in this announcement, all capitalized terms used herein shall have the same meanings as those defined in the Announcement.

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The following chart sets out the shareholding structure of the Company immediately after completion of the Transaction:



Note:

1. As at the date of this announcement, Mr. Meng directly held 824,200 Shares.

IMPLICATIONS UNDER THE TAKEOVERS CODE

As stated in the Announcement, the Waiver has been granted by the Executive.

Shareholders and potential investors are reminded to exercise caution when dealing in the Shares.

By order of the Board
Huajun International Group Limited
TAM Ka Lung
Company Secretary

Hong Kong, 2 September 2020

As at the date of this announcement, the Board comprises Mr. Meng Guang Bao, Ms. Zhang Ye, Ms. Huang Xiumei and Ms. Bao Limin as executive Directors; and Mr. Zheng Bailin, Mr. Shen Ruolei and Mr. Pun Chi Ping as independent non-executive Directors.

The Directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.