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## **HUAJUN INTERNATIONAL GROUP LIMITED**

**華君國際集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 377)**

### **SUPPLEMENTAL ANNOUNCEMENT – MAJOR AND CONNECTED TRANSACTION IN RELATION TO ACQUISITION OF ASSETS INVOLVING ISSUE OF CONVERTIBLE BOND UNDER SPECIFIC MANDATE**

Reference is made to the announcement of Huajun International Group Limited (the “**Company**”) dated 30 June 2020 (the “**Announcement**”) in relation to the major and connected transaction of the Company in relation to the acquisition of assets involving issue of convertible bond under specific mandate.

Unless otherwise defined in this announcement, all capitalized terms used herein shall have the same meanings as those defined in the Announcement. This announcement is made to provide supplemental information to the Shareholders in respect of the Acquisitions.

As disclosed in the Announcement, as advised by the holding companies of the Vendors, the original acquisition costs incurred by them for the acquisition of the entire equity interest of Vendor A and Vendor B completed in December 2018 was approximately RMB217,000,000 (equivalent to approximately HK\$236,530,000) and approximately RMB423,000,000 (equivalent to approximately HK\$461,070,000) respectively. The said original acquisitions by the holding companies of the Vendors involved the simultaneous acquisition of the Vendors’ equity interest together with their respective Assets A and Assets B at that material time at a lump sum, therefore there is no original acquisition cost of the Assets alone.

As at the time of the original acquisition, as advised by the Vendors, the net book value of Assets A and B was approximately RMB107,270,000 (equivalently to approximately HK\$116,924,300) and RMB351,830,000 (equivalently to approximately HK\$383,494,700) respectively. As at 31 May 2020, the net book value of Assets A and Assets B was RMB104,560,000 and RMB306,050,000 respectively. The difference in the net book value of Assets A and Assets B between December 2018 and May 2020 is due to the accounting depreciation over the period from January 2019 to May 2020.

Save as supplemented above, the contents in the Announcement remain unchanged.

By Order of the Board  
**Huajun International Group Limited**  
**Tam Ka Lung**  
*Company Secretary*

Hong Kong, 17 July 2020

*For the purposes of illustration only, any amount denominated in RMB in this announcement was translated into HK\$ at the rate of RMB1 = HK\$1.09. Such translations should not be construed as a representation that the amounts in question have been, could have been or could be, converted at any particular rate at all.*

*As at the date of this announcement, the Board comprises Mr. Meng Guang Bao, Ms. Zhang Ye, Ms. Huang Xiumei and Ms. Bao Limin as executive Directors; and Mr. Zheng Bailin, Mr. Shen Ruolei and Mr. Pun Chi Ping as independent non-executive Directors.*

*If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.*