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HUAJUN INTERNATIONAL GROUP LIMITED

華君國際集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 377)

(I) RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF RISK OFFICER; AND (II) APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF RISK OFFICER

RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF RISK OFFICER

The board (the “**Board**”) of directors (the “**Director(s)**”) of Huajun International Group Limited (the “**Company**”) hereby announces that Mr. Zeng Hongbo (“**Mr. Zeng**”) has resigned as an executive Director and Chief Risk Officer of the Company with effect from 14 April 2020 due to his desire to devote more time with family.

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF RISK OFFICER

Following Mr. Zeng’s resignation, the Board is pleased to announce that Ms. Bao Limin (“**Ms. Bao**”) has been appointed as the executive Director and Chief Risk Officer of the Company with effect from 14 April 2020.

RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF RISK OFFICER

The Board hereby announces that, Mr. Zeng has resigned as an executive Director and Chief Risk Officer of the Company with effect from 14 April 2020 due to his desire to devote more time with family.

Mr. Zeng has confirmed that, save as disclosed herein, he is not aware of any matter in relation to his resignation that needs to be brought to the attention of the Shareholders and that he has no disagreement with the Board on any issues.

Mr. Zeng has demonstrated dedication and diligence in serving the Company during his tenure of directorship. The Board would like to express its gratitude to Mr. Zeng for his contributions to the Company.

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF RISK OFFICER

The Board is pleased to announce that Ms. Bao has been appointed as the executive Director and Chief Risk Officer of the Company with effect from 14 April 2020.

Set out below is the biographical profile of Ms. Bao:

Ms. Bao Limin, aged 42, has joined our Company and has been appointed as a Chief Compliance Officer since June 2016. She holds a bachelor's degree in economic law from Southwest University of Political Science and Law (西南政法大學) and a master's degree in law from Liaoning University (遼寧大學). She is a practicing lawyer in the People's Republic of China. She has worked in Liaoning Huajun Law Firm (the “**Firm**”) (遼寧華君律師事務所) since 2006 and is practicing as a partner of the Firm, where Mr. Meng Guang Bao (the controlling shareholder and executive director of the Company) is also one of the partners.

Ms. Bao is interested or deem to be interested in (i) 3,600 shares of the Company (representing approximately 0.01% of the entire issued share capital of the Company); and (ii) 274,050 underlying shares in respect of the share options granted by the Company (representing approximately 0.45% of the entire issued share capital of the Company), as at the date of this announcement.

Ms. Bao has entered into a service agreement with the Company with a specific term of two years. The directorship of Ms. Bao is subject to retirement by rotation and re-election in accordance with the Bye-laws of the Company. Ms. Bao is entitled to an annual basic salary of RMB162,000 and shall be subject to review by the remuneration committee and the Board subject to her qualifications, experience, level of responsibilities undertaken and prevailing market conditions. She is entitled to receive discretionary bonuses or other benefits as may be decided by the remuneration committee of the Company and the Board having regard to Ms. Bao's and the Company's performance.

Save as disclosed above and as at the date of this announcement, Ms. Bao (i) has not held any other directorships in any public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) does not hold any other positions in the Company and its subsidiaries; and (iii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company (as respectively defined in the Listing Rules).

Save as disclosed above, there is no other information related to the appointment of Ms. Bao that needs to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend a warm welcome to Ms. Bao on her appointment.

By Order of the Board
Huajun International Group Limited
Meng Guang Bao
Chairman and Executive Director

Hong Kong, 14 April 2020

As at the date of this announcement, the Board comprises Mr. Meng Guang Bao, Ms. Zhang Ye, Ms. Huang Xiumei and Ms. Bao Limin as executive Directors; and Mr. Zheng Bailin, Mr. Shen Ruolei and Mr. Pun Chi Ping as independent non-executive Directors.

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.