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## **HUAJUN INTERNATIONAL GROUP LIMITED**

**華君國際集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 377)**

### **INSIDE INFORMATION PROFIT WARNING IN RELATION TO ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2019**

This announcement is made by Huajun International Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) and Rule 13.09 of the Listing Rules.

The board of directors (the “**Board**”) of the Company would like to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2019 (“**Year 2019**”), the Group is expected to record an increase in loss attributable to equity holders of the Company for Year 2019 as compared to the loss attributable to the equity holders of the Company of RMB388,926,000 for the nine months ended 31 December 2018 (the “**Last Period**”). Based on the information currently available to the Board, such an increase in loss for Year 2019 was mainly due to (1) there is no reversal provision for financial guarantee contracts for Year 2019 while a gain on reversal of provision for financial guarantee contracts of RMB261.7 million was recorded in profit or loss for the Last Period; (2) decrease in gain on change in fair value of convertible bonds for Year 2019 compared to the Last Period; and (3) increase in finance costs in Year 2019 compared to the Last Period.

As the Company is in the process of finalising the annual results of the Group for Year 2019, the information contained in this announcement is only based on the preliminary assessment of the Company's unaudited consolidated management accounts which have not been reviewed or audited by either the audit committee or the auditors of the Company. Actual financial results of the Group may be different from what is contained in this announcement. The Company will announce the annual results of the Group for Year 2019 by the end of March 2020.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Huajun International Group Limited**  
**Meng Guang Bao**  
*Chairman and Executive Director*

Hong Kong, 13 March 2020

*As at the date of this announcement, the Board comprises Mr. Meng Guang Bao, Ms. Zhang Ye, Mr. Zeng Hongbo and Ms. Huang Xiumei as executive Directors; and Mr. Zheng Bailin, Mr. Shen Ruolei and Mr. Pun Chi Ping as independent non-executive Directors.*

*If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.*