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HUAJUN INTERNATIONAL GROUP LIMITED

華君國際集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 377)

VOLUNTARY ANNOUNCEMENT – PRE-SALE OF RESIDENTIAL PROJECT

This announcement is made by Huajun International Group Limited (the “**Company**”) on a voluntary basis for the purpose of keeping the shareholders and potential investors of the Company informed of the latest business development of the Group.

Pre-Sale of Residential Project

The board of directors of the Company is pleased to announce that the pre-sale certificate issued by the relevant government authority for the residential project, namely Huajun Lakes Bay Garden (華君·湖灣花園) (the “**Project**”), has been duly obtained. The Project will be offered for pre-sale (the “**Pre-Sale**”) with a grand pre-sale ceremony during the period from 11 to 16 November 2019.



The Project is located at Taihu National Tourism Resort* (太湖國家級旅遊度假區) with superb natural environment and famous tourist spots, which situated at Binhu District, Wuxi City, Jiangsu, the People's Republic of China with a site area of approximately 163,000 square metres. The Project has a total construction area of approximately 232,106 square metres and is divided into east and west zones for development by phases, comprising a total of 1,437 apartments and villas. The advantage of good transportation network is supported by the fact that the Ma Shan exit of Taihu Lake Tunnel* (太湖隧道) and the Light Rail S2, which eventually connects Wuxi and Yixing, will also stop by the Project. The Project has a floor area ratio of 1.491 with products being primarily low-density small high rises and stacked villas, which guarantees maximised living comfort. The garden design is managed by top tier international design firm Belt Collins with high greening rate to create the best landscaping effect. 296 residential units with the total area of approximately 39,200 square metres will be offered in the Pre-sale. As at the date of this announcement, based on the sale price of RMB15,600 per square metre approved and recommended by Wuxi City Commodity Price Bureau* (無錫市物價局), the total anticipated sale proceeds of the residential units involved in the Pre-Sale will be approximately RMB600,000,000.

By Order of the Board
Huajun International Group Limited
Meng Guang Bao
Chairman and Executive Director

Hong Kong, 6 November 2019

As at the date of this announcement, the Board comprises Mr. Meng Guang Bao, Ms. Zhang Ye, Mr. Guo Song and Mr. Zeng Hongbo as executive Directors; and Mr. Zheng Bailin, Mr. Shen Ruolei and Mr. Pun Chi Ping as independent non-executive Directors.

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.

* For identification purposes only