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HUAJUN INTERNATIONAL GROUP LIMITED

華君國際集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 377)

LAPSE OF DISCLOSEABLE AND CONNECTED TRANSACTION IN RELATION TO ACQUISITION OF THE ENTIRE EQUITY INTERESTS IN AND DEBT DUE BY YINGKOU CONTEMPORARY GROUP HOLDINGS LIMITED* INVOLVING ISSUE OF CONSIDERATION SHARES UNDER GENERAL MANDATE

Reference is made to the announcement (the “**Announcement**”) of Huajun International Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 19 February 2019 in relation to the acquisition of the Target Equity Interest and the Debt due by Yingkou Contemporary Group Holdings Limited* (營口當代集團股份有限公司) by B&H Properties Management (Yingkou) Limited* (保華置業管理(營口)有限公司) (formerly known as B&H Properties Management (China) Limited* (保華置業管理(中國)有限公司)) (the “**Purchaser**”), an indirect wholly-owned subsidiary of the Company, from Ms. Yu Jing (于晶) (the “**Vendor**”). Terms used herein shall have the same meanings as defined in the Announcement unless the context requires otherwise.

As disclosed in the Announcement, completion of the Acquisition is subject to various conditions to be fulfilled on or before 30 June 2019. As at the date of this announcement, certain conditions for the completion of the Acquisition have not been fully fulfilled, the Agreement has been lapsed on 1 July 2019. As at the date of this announcement, the Purchaser has not paid any sum to the Vendor.

By order of the Board
Huajun International Group Limited
Tam Ka Lung
Company Secretary

Hong Kong, 3 July 2019

As at the date of this announcement, the Board comprises Mr. Meng Guang Bao, Ms. Zhang Ye, Mr. Guo Song and Mr. Zeng Hongbo as executive Directors; and Mr. Zheng Bailin, Mr. Shen Ruolei and Mr. Pun Chi Ping as independent non-executive Directors.

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.

* *For identification purposes only*