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HUAJUN INTERNATIONAL GROUP LIMITED

華君國際集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 377)

COMPLETION OF (I) DISCLOSEABLE AND CONNECTED TRANSACTION IN RELATION TO ACQUISITION OF THE ENTIRE EQUITY INTERESTS IN AND DEBT OWED BY BAOHUA PROPERTIES (HUI'AN) LIMITED* AND (II) ISSUE OF CONVERTIBLE BONDS UNDER SPECIFIC MANDATE

References are made to the (1) circular of Huajun International Group Limited (the “**Company**”) in relation to the discloseable and connected transaction in relation to the acquisition of the entire equity interests in and debt owed by Baohua Properties (Huai’An) Limited* and the issue of Convertible Bonds under Specific Mandate dated 25 January 2019 (the “**Circular**”); (2) poll results announcement of the Company dated 22 February 2019 in relation to the special general meeting held in respect of the aforesaid matter; and (3) announcement dated 29 March 2019 in relation to the change of Conditions Fulfillment Date in respect of the aforesaid matter.

Unless otherwise defined in this announcement, all capitalised terms used herein shall have the same meanings as those defined in the Circular.

COMPLETION OF THE ACQUISITION

The Board is pleased to announce that the Acquisition has been completed on 28 June 2019 pursuant to the terms and conditions of the Agreement. Upon Completion, the Target Company has become indirect wholly-owned subsidiary of the Company, and accordingly, its financial results will be consolidated into the financial statements of the Group.

COMPLETION OF THE ISSUE OF CONVERTIBLE BONDS UNDER SPECIFIC MANDATE

The Board is pleased to announce that the issue of the Convertible Bonds in relation to the Acquisition has been completed on 28 June 2019 under the Specific Mandate. The Convertible Bonds in an aggregate principal amount of HK\$205,200,000 was issued to the Vendor or its nominee in accordance with the terms of the Agreement.

Assuming there is no change in the existing shareholding of the Company and no adjustment to the Conversion Price, a total of 5,400,000 Conversion Shares will be allotted and issued upon full conversion of the Convertible Bonds at the Conversion Price, representing (i) approximately 8.90% of the issued share capital of the Company as at the date of this announcement; and (ii) approximately 8.17% of the issued share capital of the Company as enlarged by the allotment and issue of the Conversion Shares at the Conversion Price.

By order of the Board
Huajun International Group Limited
Tam Ka Lung
Company Secretary

Hong Kong, 28 June 2019

As at the date of this announcement, the Board comprises Mr. Meng Guang Bao, Ms. Zhang Ye, Mr. Guo Song and Mr. Zeng Hongbo as executive Directors; and Mr. Zheng Bailin, Mr. Shen Ruolei and Mr. Pun Chi Ping as independent non-executive Directors.

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.

* *For identification purposes only*