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HUAJUN INTERNATIONAL GROUP LIMITED

華君國際集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 377)

UPDATE ON RECENT DEVELOPMENT OF SUSPENSION

This announcement is made by Huajun International Group Limited (the “**Company**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the announcement of the Company dated 1 April 2019 in relation to delay in publication of annual results for the nine months ended 31 December 2018 and suspension of trading (the “**Announcement**”). Unless otherwise defined in this announcement, all capitalized terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, the Company estimated that the 2018 Annual Results would be published within two weeks from the date of the Announcement i.e. by 15 April 2019. However, due to additional audit procedures and further information required by the Auditor, including its request for the Company’s audit committee (the “**Audit Committee**”) to carry out an investigation on matters relating to certain financial guarantees and the implications, if any, on the financial statements of the Company. The Audit Committee has appointed Ernst & Young (China) Advisory Limited to conduct an independent investigation in relation to the financial guarantees. The Company expects there will be further delay on the publication of the 2018 Annual Results. Based on the information available to the Company, the Company estimates that the 2018 Annual Results will be published on or before 10 May 2019, however this may be subject to further changes. The Company shall keep the shareholders informed about the latest developments in the publication of the 2018 Annual Results.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2019 and will remain suspended until further notice.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board
Huajun International Group Limited
Tam Ka Lung
Company Secretary

Hong Kong, 12 April 2019

As at the date of this announcement, the Board comprises Mr. Meng Guang Bao, Ms. Zhang Ye, Mr. Guo Song, Mr. He Shufen and Mr. Zeng Hongbo as executive Directors; and Mr. Zheng Bailin, Mr. Shen Ruolei and Mr. Pun Chi Ping as independent non-executive Directors.

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.