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HUAJUN INTERNATIONAL GROUP LIMITED

華君國際集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 377)

**LAPSE OF MAJOR TRANSACTIONS
IN RELATION TO
ACQUISITION OF THE ENTIRE EQUITY INTERESTS IN AND
DEBT OWED BY
(I) JURONG SIMAITE INTELLIGENT SCIENCE
AND TECHNOLOGY CO., LTD.*
AND
(II) JIANGSU XIETONG SOLAR TECHNOLOGY CO., LTD.***

Reference is made to the announcement dated 5 December 2018, the further announcements dated 7 December 2018 and 6 March 2019 (collectively the “**Announcements**”) of Huajun International Group Limited (the “**Company**”) relating to the Transfer Agreement A entered into between the Purchaser, an indirect wholly-owned subsidiary of the Company, and the Vendor A for the acquisition of the Target Equity Interest A and the Debt A at the Consideration A of RMB137.2 million, and the Transfer Agreement B entered into between the Purchaser and the Vendor B for the acquisition of the Target Equity Interest B and the Debt B at the Consideration B of RMB367.5 million.

Unless otherwise specified, terms defined in this announcement shall have the same meanings as those defined in the Announcements.

As disclosed in the Announcements, completion of the Acquisition A and the Acquisition B are both subject to various conditions to be fulfilled on or before 31 March 2019. As at the date of this announcement, certain conditions for the completion of the both Acquisition A and the Acquisition B have not been fully fulfilled, the Transfer Agreement A and Transfer Agreement B have both been lapsed on 1 April 2019. As at the date of this announcement, the Purchaser has not paid any sum to the Vendor A and/or the Vendor B.

By order of the Board
Huajun International Group Limited
Meng Guang Bao
Chairman & Executive Director

Hong Kong, 1 April 2019

As at the date of this announcement, the Board comprises Mr. Meng Guang Bao, Ms. Zhang Ye, Mr. Guo Song, Mr. He Shufen and Mr. Zeng Hongbo as executive Directors; and Mr. Zheng Bailin, Mr. Shen Ruolei and Mr. Pun Chi Ping as independent non-executive Directors.

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.

* *For Identification purpose only*