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HUAJUN INTERNATIONAL GROUP LIMITED

華君國際集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 377)

INSIDE INFORMATION UPDATES ON PROGRESS OF LITIGATION

This announcement is made by Huajun International Group Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcement (the “**Announcement**”) of the Company dated 28 June 2018 in relation to various legal proceedings (“**Legal Disputes**”) initiated by Jiangsu Nantong Erjian Group Company Ltd.* (江蘇南通二建集團有限公司) (“**Jiangsu Nantong**”) as plaintiff against various subsidiaries of the Company in the People’s Republic of China. Unless otherwise defined in this announcement, all capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Company would like to update the Shareholders and the potential investors of the Company in respect of the progress of the Legal Disputes as follows:

CLAIM A AND CLAIM B

Claim A and Claim B have been settled and the order, if any, previously granted by the Shanghai Court to freeze and preserve certain land parcels owned by the relevant parties have been released.

CLAIM C

Jiangsu Nantong has agreed to settle the Claim C with Dalian Haitong and Huajun Dalian. Jiangsu Nantong will apply to the Liaoning Intermediate Court for withdrawal of the Claim C in due course.

CLAIM D

Jiangsu Nantong has also agreed to settle the Claim D with Dalian Haitong and Huajun Dalian. Jiangsu Nantong will apply to Liaoning High Court to release the order for freeze and preservation of certain assets owned by Dalian Haitong when Dalian Haitong has made certain progress payments (which is not yet due to payment as at the date of this announcement) to Jiangsu Nantong on or before 30 June 2019 pursuant to the agreement between Jiangsu Nantong and Dalian Haitong. In addition, Jiangsu Nantong has agreed to continue the construction services for Dalian Haitong.

CLAIM E

The hearing date for Claim E was fixed on 17 May 2019, however Jiangsu Nantong has agreed to settle the Claim E with the relevant parties. Pursuant to the agreement between the parties, Jiangsu Nantong shall apply to the court for withdrawal of Claim E after Dalian Haitong has made certain progress payments to Jiangsu Nantong on or before 30 June 2019 (which is not yet due for payment as at the date of this announcement).

The Company will keep the Shareholders and potential investors of the Company informed of any further material development by way of announcement as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Huajun International Group Limited
Meng Guang Bao
Chairman & Executive Director

Hong Kong, 11 March 2019

* *For identification purpose only*

As at the date of this announcement, the Board comprises Mr. Meng Guang Bao, Ms. Zhang Ye, Mr. Guo Song, Mr. He Shufen and Mr. Zeng Hongbo as executive Directors; and Mr. Zheng Bailin, Mr. Shen Ruolei and Mr. Pun Chi Ping as independent non-executive Directors.

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail