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## **HUAJUN INTERNATIONAL GROUP LIMITED**

**華君國際集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 377)**

### **FURTHER ANNOUNCEMENT REGARDING ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 MARCH 2018**

Reference is made to the announcement dated 14 September 2018 (the “**Announcement**”) of Huajun International Group Limited (the “**Company**”) in relation to the annual results of the Company together with its subsidiaries (the “**Group**”) for the year ended 31 March 2018.

Unless otherwise specified, terms defined in this announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the paragraph headed “**IMPAIRMENT LOSS OF AVAILABLE-FOR-SALE (“AFS”) INVESTMENTS**”, page 4 of the Announcement, that the Group recorded an impairment loss of AFS investment of approximately RMB133.9 million (equivalent to approximately HK\$156.7 million) for the year ended 31 March 2018 in respect of its subscribed shares (“**Fund Shares**”) of China Huacai Finance Equity Investment Fund SP (“**Fund**”), which is managed by Sheng Yuen Asset Management Limited, a subsidiary of Sheng Yuen Holdings Limited (stock code HK.851) and is licensed to conduct Type 4 (Advising on Securities) and Type 9 (Asset Management) regulated activities under the Securities and Futures Ordinance (Cap.571 of the laws of Hong Kong).

As disclosed in the Announcement, the Fund has been in negotiation with Hareon Solar Technology Co., Ltd. (“**Hareon Solar**”) on the settlement plan to recover the outstanding amount of the prepayment and relevant interest with total amount of approximately HK\$472.9 million (the “**Receivables**”), which is the major assets of the Fund, by acquiring all of the share capital of two subsidiaries of Hareon Solar.

To the best knowledge of the Company, the Fund has entered into an agreement for disposal of the Receivables due by Hareon Solar in late December 2018. The Board is pleased to announce that the Company has recently redeemed all the Fund Shares. As at the date of this announcement, the Company has received a sum of approximately HK\$176.1 million (equivalent to approximately RMB150.5 million) for redemption of all the Fund Shares.

By order of the Board  
**Huajun International Group Limited**  
**Meng Guang Bao**  
*Chairman & Executive Director*

Hong Kong, 8 March 2019

*For the purposes of illustration only, any amount denominated in RMB in this announcement was translated into HK\$ at the rate of RMB1 = HK\$1.17. Such translations should not be construed as a representation that the amounts in question have been, could have been or could be, converted at any particular rate at all.*

*As at the date of this announcement, the Board comprises Mr. Meng Guang Bao, Ms. Zhang Ye, Mr. Guo Song, Mr. He Shufen and Mr. Zeng Hongbo as executive Directors; and Mr. Zheng Bailin, Mr. Shen Ruolei and Mr. Pun Chi Ping as independent non-executive Directors.*

*If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.*