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## **HUAJUN INTERNATIONAL GROUP LIMITED**

**華君國際集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 377)**

**FURTHER ANNOUNCEMENT  
IN RESPECT OF MAJOR TRANSACTIONS  
IN RELATION TO  
ACQUISITION OF THE ENTIRE EQUITY INTERESTS IN AND  
DEBT OWED BY  
(I) JURONG SIMAITE INTELLIGENT SCIENCE  
AND TECHNOLOGY CO., LTD.\*  
AND  
(II) JIANGSU XIETONG SOLAR TECHNOLOGY CO., LTD.\***

Reference is made to the announcement dated 5 December 2018 and the further announcement dated 7 December 2018 (collectively the “**Announcements**”) of Huajun International Group Limited (the “**Company**”) relating to the Transfer Agreement A entered into between the Purchaser, an indirect wholly-owned subsidiary of the Company, and the Vendor A for the acquisition of the Target Equity Interest A and the Debt A at the Consideration A of RMB137.2 million, and the Transfer Agreement B entered into between the Purchaser and the Vendor B for the acquisition of the Target Equity Interest B and the Debt B at the Consideration B of RMB367.5 million.

Unless otherwise specified, terms defined in this announcement shall have the same meanings as those defined in the Announcements.

## ACQUISITION A

As disclosed in the Announcements, the completion of the Acquisition A is subject to various conditions to be fulfilled on or before 31 March 2019 (the “**Conditions Fulfillment Date**”). As at the date of this announcement, the Vendor A and the Purchaser contemplate certain conditions might not be fully fulfilled on time. In such circumstances, the Transfer Agreement A may lapse on 31 March 2019. As at the date of this announcement, the Purchaser has not paid any sum to the Vendor A. In case the Vendor A and the Purchaser contemplated termination agreement to be entered prior to the Condition Fulfilment Date, the Company will make further announcement on that.

## ACQUISITION B

As disclosed in the Announcements, the completion of the Acquisition B is also subject to various conditions to be fulfilled on or before the Conditions Fulfillment Date. As at the date of this announcement, the Vendor B and the Purchaser also contemplate certain conditions might not be fully fulfilled on time. In such circumstances, the Transfer Agreement B may lapse on 31 March 2019. As at the date of this announcement, the Purchaser has not paid any sum to the Vendor B. In case the Vendor B and the Purchaser contemplated termination agreement to be entered prior to the Condition Fulfilment Date, the Company will make further announcement on that.

As disclosed in previous announcements that the Company is required to despatch a circular (the “**Circular**”) to the Shareholders on or before 6 March 2019.

In light of the circumstances, since the Transfer Agreements might either lapse or be terminated, the Company will not issue the Circular in relation to the transactions contemplated under the Transfer Agreements.

By order of the Board  
**Huajun International Group Limited**  
**Meng Guang Bao**  
*Chairman & Executive Director*

Hong Kong, 6 March 2019

*As at the date of this announcement, the Board comprises Mr. Meng Guang Bao, Ms. Zhang Ye, Mr. Guo Song, Mr. He Shufen and Mr. Zeng Hongbo as executive Directors; and Mr. Zheng Bailin, Mr. Shen Ruolei and Mr. Pun Chi Ping as independent non-executive Directors.*

*If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.*

\* *For identification purpose only*