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## **HUAJUN INTERNATIONAL GROUP LIMITED**

**華君國際集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 377)**

### **TERMINATION OF MAJOR TRANSACTIONS IN RELATION TO ACQUISITION OF ASSETS**

Reference is made to the announcements made by Huajun International Group Limited (the “**Company**”) dated 15 October 2018 and 31 October 2018 (collectively the “**Announcements**”) relating to the Asset Transfer Agreement A entered into among the Purchaser, an indirect wholly-owned subsidiary of the Company, the Vendor A for the acquisition of Assets A at the Consideration A of RMB125.30 million (subject to downward adjustment, if applicable), and the Asset Transfer Agreement B entered into among the Purchaser, an indirect wholly-owned subsidiary of the Company, the Vendor B for the acquisition of Assets B at the Consideration B of RMB465.89 million (subject to downward adjustment, if applicable).

Unless otherwise specified, terms defined in this announcement shall have the same meanings as those defined in the Announcements.

#### **ASSETS A**

Vendor A has requested the Purchaser to change the structure for the acquisition of the Assets A, accordingly the Purchaser has on 28 November 2018 executed the termination agreement (the “**Termination Agreement A**”) in respect of the Asset Transfer Agreement A with the Vendor A, hence the Asset Transfer Agreement A shall cease to have any effect with immediate effect accordingly. The parties have not yet agreed on the final structure of the acquisition of the Assets A and, as at the date of this announcement, no definitive agreement

has yet been executed by the parties. In case definitive agreement has been executed, the Company will make the relevant announcement, as required under the Listing Rules, at the then material time.

## **ASSETS B**

Vendor B has requested the Purchaser to change the structure for the acquisition of the Assets B, accordingly the Purchaser has on 28 November 2018 executed the termination agreement (the “**Termination Agreement B**”) in respect of the Asset Transfer Agreement B with the Vendor B, hence the Asset Transfer Agreement B shall cease to have any effect with immediate effect accordingly. The parties have not yet agreed on the final structure of the acquisition of the Assets B and, as at the date of this announcement, no definitive agreement has yet been executed by the parties. In case definitive agreement has been executed, the Company will make the relevant announcement, as required under the Listing Rules, at the then material time.

The Directors are of the view that the execution of the Termination Agreement A and/or the Termination Agreement B do not have any material adverse impact on the business operation and financial position of the Group.

Since the Asset Transfer Agreements have been terminated, the Company will not issue any circular in relation to the transactions contemplated under the Asset Transfer Agreements.

By order of the Board  
**Huajun International Group Limited**  
**Meng Guang Bao**  
*Chairman & Executive Director*

Hong Kong, 28 November 2018

*As at the date of this announcement, the Board comprises Mr. Meng Guang Bao, Ms. Zhang Ye, Mr. Guo Song, Mr. He Shufen and Mr. Zeng Hongbo as executive Directors; and Mr. Zheng Bailin, Mr. Shen Ruolei and Mr. Pun Chi Ping as independent non-executive Directors.*

*If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.*