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HUAJUN HOLDINGS LIMITED

華君控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 377)

**MEMORANDA OF UNDERSTANDING
IN RESPECT OF SEVERAL POTENTIAL TRANSACTIONS**

This announcement is made by Huajun Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of the directors (the “**Directors**”) of the Company is pleased to announce that on 23 May 2018 (after trading hour of the Stock Exchange), Huajun Wisdom Energy Limited Company* (華君智慧能源有限公司) (the “**Purchaser**”), an indirect wholly-owned subsidiary of the Company entered into six non-legally binding memoranda of understanding (the “**Memoranda**”) with several different vendors (collectively referred to as the “**Vendors**”) in relation to the potential acquisitions (the “**Potential Acquisitions**”) of the entire equity interest in each of six separate companies (collectively referred to as the “**Target Companies**”), which are all established in the People’s Republic of China (the “**PRC**”) with limited liability. As informed by the Vendors, each of the Target Companies owns and operates photovoltaic power generation projects, which have been completed and connected to the grid for power generation.

* *For identification purposes only*

To the best of the Directors' knowledge, information and belief and having made all reasonable enquiries, each of the Vendors and its respective ultimate beneficial owners is independent of and not connected with the Company and the connected person(s) (as defined in the Listing Rules) of the Company.

Each of the Memoranda is non-legally binding and is subject to, among other things, the executions of the respective formal agreements. Each of the Memoranda is separate and distinct from each other and they are not inter-conditional. The terms of the formal agreements for the Potential Transactions, including but not limited to the considerations, have yet to be determined.

Upon signing of the Memoranda, the Purchaser shall have the right to commence the respective due diligence reviews (the "DD Reviews") in respect of, among other things, the assets, liabilities, material contracts and litigations of the Target Companies. The considerations for the entire equity interest in each of the Target Companies have not yet determined and will be subject to the Purchaser's satisfaction of the results of the DD Reviews, valuations of the assets held by the Target Companies and the further discussions and negotiations between the parties.

The Potential Transactions, if materialize, may constitute notifiable transaction(s) for the Company under Chapter 14 of the Listing Rules and further announcement will be made by the Company in regard when appropriate in accordance with the Listing Rules. No binding agreements in relation to the Potential Transactions have been entered into as at the date of this announcement. As the Potential Transactions may or may not materialize, Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Huajun Holdings Limited
CHAN Wing Hang
Company Secretary

Hong Kong, 23 May 2018

As at the date of this announcement, the Board comprises Mr. Meng Guang Bao, Ms. Zhang Ye, Mr. Guo Song and Mr. He Shufen as executive Directors; and Mr. Zheng Bailin, Mr. Shen Ruolei and Mr. Pun Chi Ping as independent non-executive Directors.

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.