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HUAJUN HOLDINGS LIMITED

華君控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 377)

BUSINESS UPDATE

FOUNDATION STONE LAYING CEREMONY FOR THE

CONSTRUCTION OF FACTORY

This announcement is made by Huajun Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to provide the shareholders of the Company and potential investors an update of the latest development of the Group.

The board of directors of the Company (the “**Board**”) is pleased to announce that the foundation stone laying ceremony for the construction of the new factory of Hunan New Island Printing Technology Limited* (湖南新洲印刷科技有限公司) (the “**Factory**”), a factory wholly owned by the Group, situated in Yizhang County, Hunan Province in the People’s Republic of China, was held today. The Group will invest approximately RMB400,000,000 in total on the construction of the Factory, purchase of high-tech equipment and training of highly-skilled talents. The Factory is expected to commence production in the third quarter of 2018 and the target annual production value of the Factory will be approximately RMB400,000,000.

* *For identification purposes only*

Further announcement(s) in respect of the further development of the Factory will be made by the Company as and when appropriate.

By order of the Board
Huajun Holdings Limited
Meng Guang Bao
Chairman and Executive Director

Hong Kong, 8 November 2017

As at the date of this announcement, the Board comprises Mr. Meng Guang Bao (Chairman), Mr. Wu Jiwei (Chief Executive Officer) and Mr. Guo Song (Deputy Chief Executive Officer) as executive directors of the Company; and Mr. Zheng Bailin, Mr. Shen Ruolei and Mr. Pun Chi Ping as independent non-executive directors of the Company.

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.