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HUAJUN HOLDINGS LIMITED

華君控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 377)

COMPLETION OF DISCLOSEABLE AND CONNECTED TRANSACTION IN RELATION TO DISPOSAL AND DEEMED DISPOSAL OF APPROXIMATELY 22.00% EQUITY INTERESTS IN AGGREGATE IN CANDICE GROUP LIMITED BY THE COMPANY

Reference is made to the announcement of Huajun Holdings Limited (the “**Company**”) dated 28 September 2017 in relation to the Transactions (the “**Announcement**”). Unless otherwise defined in this announcement, all capitalised terms used herein shall have the same meanings as those defined in the Announcement.

COMPLETION OF THE TRANSACTIONS

The Board is pleased to announce that all the conditions precedent of the Agreements have been fulfilled and the Transactions have been completed on 31 October 2017 in accordance with the terms and conditions of each of the Agreements.

* *For identification purposes only*

Following completion of the Transactions, Candice Group ceased to be a subsidiary of the Company, and accordingly, its results will no longer be consolidated into the financial statement of the Company and Candice Group is indirectly owned as to 29.00% by the Company through Huajun Logistics.

By order of the Board
Huajun Holdings Limited
Meng Guang Bao
Chairman and Executive Director

Hong Kong, 31 October 2017

As at the date of this announcement, the Board comprises Mr. Meng Guang Bao (Chairman), Mr. Wu Jiwei (Chief Executive Officer) and Mr. Guo Song (Deputy Chief Executive Officer) as executive Directors; and Mr. Zheng Bailin, Mr. Shen Ruolei and Mr. Pun Chi Ping as independent non-executive Directors.

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.