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## **HUAJUN HOLDINGS LIMITED**

**華君控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 377)**

### **VOLUNTARY ANNOUNCEMENT LAND ACQUISITION**

The board (“**Board**”) of directors (“**Directors**”) of Huajun Holdings Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) is pleased to announce that, on 21 June 2017, Yangzhou Baohua Jianfeng Real Estates Limited (揚州保華建豐置業有限公司), an indirectly non-wholly owned subsidiary of the Company, successfully bid for the land use right of one piece of land in Gaoyou District, Jiangsu Province, the PRC (the “**Land**”) through the auction held by Gaoyou Land Bureau (高郵市國土局) whereby the Land was acquired by the Group (the “**Jiangsu Land Acquisition**”) at a bidding price of RMB344,860,000 (equivalent to approximately HK\$379,346,000), which will be settled by the borrowings and internal resources of the Group.

The Land is located in Gaoyou Town, Gaoyou District, Jiangsu Province (江蘇省高郵市高郵鎮). The aggregate site area of the Land is 69,839.70 square meters. With a plot ratio of approximately 2.0 times, and a gross floor area of approximately 132,894 square meters, the unit cost of the Land is approximately RMB2,595 per square meter (equivalent to approximately HK\$2,855 per square meter). The terms for the grant of the land use right of the Land for commercial and residential developments are 40 years and 70 years respectively. The Land will be developed into commercial units, residential units and car park spaces for sale. The development on the Land will include the construction of a community hygiene services station and a cultural and entertainment venue, both of which will be occupied by government departments for free after construction. The Directors consider that the Jiangsu Land Acquisition is a strategic move to increase its land reserve in Jiangsu where the development potential is exceptionally high, and is therefore in the best interests of the Company and its shareholders as a whole.

\* *For identification purpose only*

This announcement is made by the Company on a voluntary basis. The Jiangsu Land Acquisition is of revenue nature in the ordinary and usual course of business of the Company and does not constitute a notifiable transaction of the Company under Chapter 14 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

By Order of the Board of  
**Huajun Holdings Limited**  
**Meng Guang Bao**  
*Chairman and Executive Director*

Hong Kong, 21 June 2017

*If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.*

*For the purpose of illustration only, any amount denominated in RMB in this announcement was translated into HK\$ at the rate of RMB1.00 = HK\$1.1. Such translations should not be construed as a representation that the amounts in question have been, could have been or could be, converted at any particular rate at all.*

*As at the date of this announcement, the Board comprises Mr. Meng Guang Bao (Chairman), Mr. Wu Jiwei (Chief Executive Officer) and Mr. Guo Song (Deputy Chief Executive Officer) as executive Directors; and Mr. Zheng Bailin, Mr. Shen Ruolei and Mr. Pun Chi Ping as independent non-executive Directors.*