

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



HUAJUN HOLDINGS LIMITED

華君控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 377)

**TERMINATION OF MAJOR TRANSACTIONS
IN RELATION TO SUBSCRIPTIONS OF
“A SHARES” IN HAREON SOLAR TECHNOLOGY CO., LTD.**

Reference is made to the announcement made by Huajun Holdings Limited (the “**Company**”) dated 18 January 2016 (the “**Announcement**”) in relation to the proposed subscriptions of 629,629,629 new “A Shares” or such adjusted number of shares, in aggregate, to be issued by Hareon Solar, as the issuer, to Huajun Power and Baohuaxing, both wholly-owned subsidiaries of the Company, as the subscribers, pursuant to the terms and conditions of the Subscription Agreement; and the five announcements of the Company dated 26 February 2016, 28 April 2016, 30 August 2016, 30 December 2016 and 31 March 2017, respectively, in relation to the delay in despatch of the circular (the “**Circular**”). Unless otherwise specified, terms defined in this announcement shall have the same meanings as those defined in the Announcement.

As at the date of this announcement, the parties to the Subscription Agreement are certain that several Conditions cannot be fulfilled on or before the Condition Fulfillment Date and it is uncertain as to when such Conditions can be fulfilled. After careful consideration of all the circumstances surrounding the Subscription, the Board decided not to proceed with the Subscription. As such, on 11 May 2017, the Subscription Agreement has lapsed, hence the Disposal Agreement and Guarantee Agreement shall also cease to have any effect with immediate effect accordingly.

The Directors are of the view that the lapse of the Subscription Agreement, Disposal Agreement and Guarantee Agreement does not have any material adverse impact on the business operation and financial position of the Group.

Since the Subscription Agreement, Disposal Agreement and Guarantee Agreement has lapsed, the Company will not issue any circular in relation to the transactions contemplated under the said agreements.

* *For identification purposes only*

The English name in this announcement is for reference only. The official name is in Chinese.

By Order of the Board
Huajun Holdings Limited
Wu Jiwei

Chief Executive Officer and Executive Director

Hong Kong, 11 May 2017

As at the date of this announcement, the Board comprises Mr. Meng Guang Bao (Chairman), Mr. Wu Jiwei (Chief Executive Officer) and Mr. Guo Song (Deputy Chief Executive Officer) as executive Directors; and Mr. Zheng Bailin, Mr. Shen Ruolei and Mr. Pun Chi Ping as independent non-executive Directors.

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.