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HUAJUN HOLDINGS LIMITED

華君控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 377)

VOLUNTARY ANNOUNCEMENT LAND ACQUISITION

The Board of Directors of Huajun Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that, on 17 August 2016, Shanghai Baohua Wanlong Real Estates Company Limited (上海保華萬隆置業有限公司), an indirectly wholly-owned subsidiary of the Company, successfully bid for the land use rights of the land in Minxing District, Shanghai, the PRC (the “**Land**”) through the auction held by Shanghai Minhang District Planning and Land Administration Bureau (上海市閔行區規劃和土地管理局) during which the Land was offered for sale by way of tender (the “**Shanghai Land Acquisition**”) at a bidding price of RMB2,305,000,000 (equivalent to approximately HK\$2,685,325,000), which will be settled by the bank borrowings and internal resources of the Group.

The Land is located in Minhang Xincheng, Shenzhuang Town, Minhang District, Shanghai. The aggregate site area of the Land is 39,824.50 square meters, its plot ratio is approximately 3.12 times, and the gross floor area is approximately 124,450.74 square meters. The land cost is approximately RMB18,521 per square meter (equivalent to approximately HK\$21,577 per square meter). The terms for the grant of the land use rights of the Land for commercial and office are 40 years and 50 years respectively. The Land will be developed into office, commercial units and car park spaces for sale and investment. The Company considers that the Shanghai Land acquisition is a strategic move to increase its land reserve in Shanghai where the development potential is exceptionally high, and is therefore in the best interests of the Company and its shareholders as a whole.

* *For identification purpose only*

This announcement is made by the Company on a voluntary basis. The Shanghai Land Acquisition is of revenue nature in the ordinary and usual course of business of the Company and does not constitute a discloseable transaction of the Company under Chapter 14 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.

For the purpose of illustration only, any amount denominated in RMB in this announcement was translated into HK\$ at the rate of RMB1.00 = HK\$1.165. Such translations should not be construed as a representation that the amounts in question have been, could have been or could be, converted at any particular rate at all.

By Order of the Board of
Huajun Holdings Limited
Meng Guang Bao
Chairman and Executive Director

Hong Kong, 17 August 2016

As at the date of this announcement, the Board comprises Mr. Meng Guang Bao (Chairman), Mr. Wu Jiwei (Chief Executive Officer) and Mr. Guo Song (Deputy Chief Executive Officer) as executive Directors; and Mr. Zheng Bailin, Mr. Shen Ruolei and Mr. Pun Chi Ping as independent non-executive Directors.