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**HUAJUN HOLDINGS LIMITED**

**華君控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code : 377)**

**TERMINATION OF DISCLOSEABLE  
TRANSACTION IN RELATION TO THE ACQUISITION  
OF THE TARGET EQUITY INTEREST**

Reference is made to the announcements of the Company dated 17 June 2015, 29 July 2015 and 30 December 2015 (the “**Announcements**”) and the circular of the Company dated 31 August 2015, in relation to, among other things, the acquisition of Target Equity Interest relating to entering into the Sale and Purchase Agreement between the Vendor and B&H Properties Management (China) Limited\* (保華置業管理(中國)有限公司), an indirect wholly-owned subsidiary of the Company, being the purchaser (the “**Acquisition**”). Unless otherwise stated, capitalized terms used herein shall have the same meaning as those defined in the Circular.

On 17 June 2015, the Purchaser and the Vendor entered into the Sale and Purchase Agreement pursuant to which the Purchaser agreed to acquire from the Vendor the Target Equity Interest. Completion of the Acquisition is conditional upon the fulfillment or waiver (where applicable) of the Conditions contained in the Sale and Purchase Agreement. As at the date of this announcement, certain conditions precedent have not been fulfilled and it is uncertain as to when such conditions precedent can be fulfilled. After careful consideration of all the circumstances surrounding the Acquisition, the Board decided not to proceed with the Acquisition. As such, on 30 June 2016, the Purchaser and the Vendor entered into a termination agreement to terminate the Sale and Purchase Agreement with immediate effect. The Vendor shall refund all amounts previously received from the Purchaser to the Purchaser, failing which the Vendor shall pay an interest of 12% per annum to the Purchaser accrued

\* *For identification purpose only*

from the date of payment previously made by the Purchaser until 30 June 2016. Upon such termination, neither party shall have any further obligations or liabilities towards the other nor any claims against the other in connection with the Sale and Purchase Agreement.

The Board considers that the termination of the Sale and Purchase Agreement is in the interest of the Company and its shareholders as a whole and has no material adverse impact on the existing business or financial position of the Group.

By Order of the Board  
**Meng Guang Bao**  
*Chairman and Executive Director*

Hong Kong, 30 June 2016

*As at the date of this announcement, the Board comprises Mr. Meng Guang Bao (Chairman), Mr. Wu Jiwei (Chief Executive Officer) and Mr. Guo Song (Deputy Chief Executive Officer) as executive Directors; and Mr. Zheng Bailin, Mr. Shen Ruolei and Mr. Pun Chi Ping as independent non-executive Directors.*

*If there is any inconsistency in this announcement between the Chinese and English versions and the English version shall prevail.*

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