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HUAJUN HOLDINGS LIMITED

華君控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code : 377)

**DISCLOSEABLE TRANSACTION
IN RELATION TO THE ACQUISITION OF
THE TARGET ASSET**

THE ASSET TRANSFER AGREEMENT

The Board is pleased to announce that on 31 December 2015 (after trading hours of the Stock Exchange), the Transferee, an indirect wholly-owned subsidiary of the Company, entered into the Asset Transfer Agreement with the Transferor, pursuant to which the Transferor has agreed to transfer the Target Asset held by it to the Transferee, at the Consideration of RMB 292,900,000.00.

LISTING RULES IMPLICATIONS

As one or more of the applicable percentage ratios (as defined in Rule 14.07 of the Listing Rules) in respect of the Acquisition are more than 5% but less than 25%, the Acquisition constitutes a discloseable transaction of the Company under Chapter 14 of the Listing Rules and is subject to the reporting and announcement requirements under the Listing Rules.

INTRODUCTION

The Board is pleased to announce that on 31 December 2015 (after trading hours of the Stock Exchange), the Transferee, an indirect wholly-owned subsidiary of the Company, entered into the Asset Transfer Agreement with the Transferors, pursuant to which the Transferee has agreed to acquire and the Transferors have agreed to transfer the Target Asset held by it to the Transferee at the Consideration of RMB 292,900,000.00.

ASSET TRANSFER AGREEMENT

Set out below are the principal terms of the Asset Transfer Agreement:

Date : 31 December 2015

Parties : (1) Jurong Zhong Ke Guo Neng Photovoltaic Technology Limited* (句容中科國能光伏科技有限公司), an indirect wholly-owned subsidiary of the Company, as the

Transferee

(2) Jurong Guangxuan Optoelectronic Technology Ltd.* (句容光軒光電科技有限
公司), a limited liability company established in the PRC, as the Transferor, as the
legal owner of the Target Asset. To the best of the knowledge, information and
belief of the Directors having made all reasonable enquiries, the Transferor and its
ultimate beneficial owner are third parties independent of the Company and are not
connected persons of the Company.

Assets to be acquired and Consideration

The Transferee has agreed to acquire and the Transferor has agreed to transfer the Target Asset held by
it.

The Transferee shall pay the Transferor the Consideration of RMB 292,900,000.00.

The Transferee shall pay the Transferor the Consideration through internal funding or otherwise within
30 Business Days from the date of signing of the Asset Transfer Agreement.

Basis of determining the Consideration

The Consideration was determined after arm's length negotiations between the Transferor and the
Transferee on normal commercial terms.

INFORMATION ON THE TRANSFEROR

The Transferor is a limited liability company incorporated in Jiangsu on 24 May 2011. The Transferor is
principally engaged in among other things, product development, manufacturing of equipment and
import and export of solar cells and battery components.

INFORMATION ON THE GROUP

The principal business activity of the Company is investment holding. The Group is principally
engaged in (i) the sale and manufacture of high quality multi-colour packaging products, carton boxes,
books, brochures and other paper products; (ii) provision of finance; (iii) securities investments; (iv)
property investments; (v) financial leasing; (vi) trading; and (vii) medical management.

INFORMATION ON THE TARGET ASSET

The Target Assets under the Asset Transfer Agreement is the non-current assets owned by the
Transferor including building construction, structures and land use right, of which major information is
as follows:

(1) Land Use Right

Land Area: 81,285 m²

Land Location: Bai Zhang Cun, Guo Zhuang Zhen, Jurong City, Zhenjiang City, Jiangsu Province,
China

(2) Building Construction and Structures

House Area: 69,389.95 m²

House Location: Airport Road and Kong Gang Da Dao, Guo Zhuang Zhen, Jurong City, Zhenjiang
City, Jiangsu Province, China

REASONS FOR AND BENEFITS OF ENTERING INTO THE ACQUISITION

The Company always has been looking for suitable investment opportunities to enrich the Company's investment portfolio and to enhance future earning capability of the Group. The Company is of the view that the Acquisition of the Target Assets will strengthen the existing portfolio.

The Directors believe that entering into of the Asset Transfer Agreement will provide a great opportunity to the Group to provide a sustainable growth to the Company's assets, thus potentially greater return for the Shareholders.

Having considered the above, the Directors believe that entering into of the Asset Transfer Agreement will provide a great opportunity to the Group to generate income, thus potentially greater return for the Shareholders.

IMPLICATIONS UNDER THE LISTING RULES

As one or more of the applicable percentage ratios (as defined in Rule 14.07 of the Listing Rules) in respect of the Acquisition calculated are more than 5% but less than 25%, the Acquisition constitutes a discloseable transaction for the Company under Chapter 14 of the Listing Rules and is subject to the reporting and announcement requirements under the Listing Rules.

TERMS USED IN THIS ANNOUNCEMENT

In this announcement, unless the context otherwise requires, the following words and expressions shall have the meanings given to them as below:

“Acquisition”	the acquisition in relation to the Target Asset from the Transferor by the Transferee pursuant to Asset Transfer Agreement;
“Asset Transfer Agreement”	the Assets Transfer Agreement dated 31 December 2015 in relation to , among other things, the acquisition of the Target Asset between the Transferor and the Transferee;
“Board”	the board of Directors;
“Business Days”	a day (other than a Saturday or a Sunday at any time between 9:00 a.m. to 5:00 p.m.) on which licensed banks in the PRC are open for general banking business throughout their normal business hours;
“Company”	Huajun Holdings Limited (Stock Code: 377), a company incorporated in Bermuda with limited liability, the shares of which are listed on the main board of the Stock Exchange;
“Consideration”	The sum of RMB 292,900,000.00 being the total consideration for the transfer of Target Asset;
“Director(s)”	the director(s) of the Company;
“Group”	the Company and its subsidiaries;

“Hong Kong”	the Hong Kong Special Administrative Region of the PRC;
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange;
“PRC”	the People’s Republic of China and for the sole purpose of this announcement shall exclude Hong Kong, Macau Special Administrative Region of the PRC and Taiwan;
“Shareholders”	the holders of shares of the Company;
“Stock Exchange”	The Stock Exchange of Hong Kong Limited;
“Target Asset”	the non-current assets to be acquired by Transferee from Transferor under the Asset Transfer Agreement including fixed assets and land use right, details of which are disclosed in this announcement;
“Transferor”	Jurong Guangxuan Optoelectronic Technology Ltd.* (句容光軒光電科技有限公司), the holder of Target Asset;
“Transferee”	Jurong Zhong Ke Guo Neng Photovoltaic Technology Limited* (句容中科國能光伏科技有限公司), a subsidiary of the Company;
“%”	per cent;
“RMB”	Renminbi, the lawful currency of the PRC.

* *For identification purposes only*

By Order of the Board
Meng Guang Bao
Chairman and Executive Director

Hong Kong, 31 December 2015

As at the date of this announcement, the Board comprises Mr. Meng Guang Bao (Chairman), Mr. Wu Jiwei (Chief Executive Officer) and Mr. Guo Song (Deputy Chief Executive Officer) as executive Directors; and Mr. Zheng Bailin, Mr. Shen Ruolei and Mr. Pun Chi Ping as independent non-executive Directors.

If there is any inconsistency in this announcement between the Chinese and English versions and the English version shall prevail.