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HUAJUN HOLDINGS LIMITED

華君控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code : 377)

TERMINATION OF MAJOR TRANSACTION IN RELATION TO THE ACQUISITION OF GUANGXUAN INTEREST AND GUANGXUAN SHAREHOLDER'S LOAN

Reference is made to the announcements of the Company dated 10 September 2015, 5 October 2015 and 30 November 2015 (the “**Announcements**”), in relation to, among other things, the acquisition of Guangxuan Interest and Guangxuan Shareholder’s Loan and the extension of the deadline for despatching of the circular in respect of the Acquisition. Unless otherwise specified, terms defined in this announcement shall have the same meanings as those defined in the Announcements.

On 10 September 2015, the Purchaser and the Vendor entered into the Sale and Purchase Agreement pursuant to which the Purchaser agreed to acquire from the Vendor the Guangxuan Interest and Guangxuan Shareholder’s Loan. Completion of the Acquisition is conditional upon the fulfillment or waiver (where applicable) of the Conditions contained in the Sale and Purchase Agreement. As at the date of this announcement, certain conditions precedent have not been fulfilled and it is uncertain as to when such conditions precedent can be fulfilled. After careful consideration of all the circumstances surrounding the Acquisition, the Board decided not to proceed with the Acquisition. As such, on 30 December 2015, the Purchaser and the Vendor entered into a termination agreement to terminate the Sale and Purchase Agreement with immediate effect. Upon such termination, neither party shall have any further obligations or liabilities towards the other nor any claims against the other in connection with the Sale and Purchase Agreement.

* *For identification purpose only*

The Board considers that the termination of the Sale and Purchase Agreement is in the interest of the Company and its shareholders as a whole and has no material adverse impact on the existing business or financial position of the Group. The Board is exploring any feasible opportunities in investing Target Company, if materializes, the Company will issue an announcement in accordance with the Listing Rules as and when appropriate.

Since the Sale and Purchase Agreement was terminated on 30 December 2015, the Company will not issue any circular in relation to the transactions contemplated under the Sale and Purchase Agreement as mentioned in the said Announcements.

By Order of the Board
Meng Guang Bao
Chairman and Executive Director

Hong Kong, 30 December 2015

As at the date of this announcement, the Board comprises Mr. Meng Guang Bao (Chairman), Mr. Wu Jiwei (Chief Executive Officer) and Mr. Guo Song (Deputy Chief Executive Officer) as executive Directors; and Mr. Zheng Bailin, Mr. Shen Ruolei and Mr. Pun Chi Ping as independent non-executive Directors.

If there is any inconsistency in this announcement between the Chinese and English versions and the English version shall prevail.